

At a General Court of the ADVENTURERS of the Royal African Company of England, held at their House in Leaden-Hall-street, in London, the 1st Day of June, 1704. 56

*Reference
Company 34 816. m. 11
40.*

Resolv'd Nemine Contradicente.

THAT for better carrying on the Companies Trade, each Adventurer shall pay unto the Company Seven Pounds per Share, or One Hundred Pounds Credit, in Proportion to his Stock, in manner, and upon the Terms following, viz.

Three Pounds per Share, on or before the 29th of September, 1704.

Two Pounds per Share, on or before the 25th of December then next following ;
And Two Pounds per Share, on or before the 25th of March then next ensuing.

And those who shall pay in their first Payment of three Pounds per Share, at any time on or before the 15th Day of July next, shall be allow'd a Discount for Prompt Payment, after the Rate of Two Pounds per Cent. for the Money they shall so pay in, and Lawful Interest, from the Day of such payment, until the said 15th Day of July next.

And those who shall Pay in their said first Payment, of Three Pounds per Share, after the said 15th Day of July, and on or before the 15th Day of August next ensuing, shall be allowed a Discount for prompt Payment, after the Rate of One Pound per Cent. for the Money by them so paid in, and lawful Interest from the day of such Payment, until the said 15th Day of August.

And those who shall pay in their said first Payment after the said 15th Day of August, and on or before the said 29th Day of September, shall be allowed only Interest from the Day of such Payment, until the said 29th Day of September.

And that the further Payment of Two Pounds per Share aforementioned, be paid on or before the said 25th Day of December.

And the remaining Two Pounds per Share, more be paid on or before the said 25th Day of March next.

And each Adventurer and their Assigns Successively, who shall pay in their Money upon their Stock, or for so many shares as they shall pay in upon, shall Receive from the Company a further Allowance by way of Dividend of Ten, Shillings per Share, per Annum, to be Divided half Yearly, the first Dividend to be made at the Expiration of Six Months, to Commence from the said 29th Day of September next.

And all Dividends as become due, shall be allowed and taken in part of Payment of the said Seven Pounds per Share.

But if it shall happen, that the Effects of the Company arrive in time to supply their Occasions, the Court of Assistants shall have power to appoint a longer time, for paying in the Second and Third Payments of Two Pounds per Share, or not to call for them at all, as they shall apprehend most to the Companies Interest. And if called for, to allow for Prompt Payment what they shall think needful.

Those who do not pay in their Money on the several times appointed for Payment thereof, as aforementioned, shall allow lawful Interest for the time Elapsed, and shall not be Intituled to the benefit of Past Dividends, but only to the growing Dividends, from and after the said Sums are by them respectively paid in.

Note, There will be no Transfers made after the 8th of this Instant June, until the 15th.